Mining Finland



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Mining Finland is a non-profit and membership fee funded association promoting export of Finnish mining technology, promoting foreign investments to Finnish mining cluster and facilitating R&D and education collaboration among mining sector actors working in Finland or in cooperation with Finnish companies.



Why mine in Finland?

- Finland is the Europe's most digitally advanced nation. (European Commission 2019)
- Finland is the most attractive country in the EU for global mining investments and among the 10 best in the whole world. (Fraser institute's Annual Survey of Mining Companies 2020)
- The share of renewable energy of total energy consumption is the second biggest in Finland of EU countries.

 (Eurostat, Share of energy from renewable sources in the EU Member States)
- Finland is the third in Europe in Battery Supply Chain Ranking. (BloombergNEF)

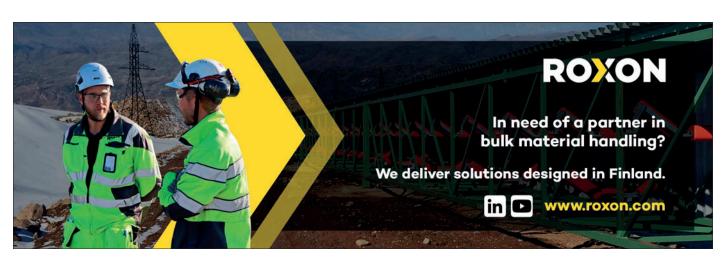
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Towards more sustainable mining

The mining industry is facing transformation as mining companies are adopting new technologies and practices to meet decarbonisation goals and comply with environmental, societal and governance (ESG) policies. Finland is strongly committed to systematic development of sustainable mining industry. There is a long tradition for mining research in universities and research centres which have created number of new innovations and technologies improving mines productivity and responsibility. Both young and innovative SMEs and large and experienced MNEs offer equipment and services to all stages of the mine lifecycle and support more sustainable mining through offering best available technologies for the mining industry.



Socially and environmentally responsible mining

Good environmental, social and governance policies have become an essential framework for exploration and mining companies to successful and profitable operation. The low carbon future and energy transition require new raw materials while local communities ask transparency from the companies in their neighbourhood. Mineral exploration and mining companies need to obtain a social licence to operate (SLO) within the local community they operate by communication and minimizing impacts on the local livelihood and culture. Sustainable sourcing of minerals ensures also future generations have access to raw materials and clean environment.







© Niina Fu Oy



World class know-how

The Finnish mining technologies are available for any mine in the world. On the following pages you can learn more about the technologies, services and research Mining Finland's members provide.

- Exploration
- Mining
- Mineral processing
- Closure / rehabilitation

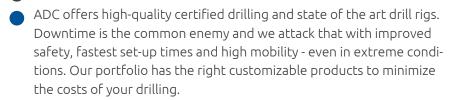
AQUAMEC OY - WATERMASTER

references in over 70 countries worldwide.



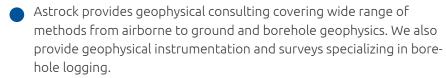
Watermaster

ARCTIC DRILLING COMPANY





ASTROCK OY





BIOSO4

BioSO4 Oy is an innovative company offering environmental friendly methods for sulphate removal and environmental waters purification combined to supplier of high quality mining reagents. Our goal is to develop customer-oriented solutions from laboratory level to full scale processes based on long professional experience.



DRAGON MINING

- Dragon Mining's operations are focused on maximising safety perfor-
- mance, environmental performance, and cost efficient production. In Finland we operate the Vammala Production Centre which consists of the Vammala Plant and the Jokisivu and Orivesi Gold Mines.





Magnus Minerals - Your partner in Finland

Magnus Minerals is a private Finnish prospect generator company focused on mineral exploration. Our team is comprised of 12 entrepreneurially-minded geoscientists with a strong understanding of Finnish geology, geophysics, mining law, and tenure-related issues. Our expertise includes industry-leading knowledge in the stratigraphy of the Central Lapland Greenstone Belt (see publication: Haverinen, J. 2020). Magnus' project portfolio includes Joint Ventures with Boliden, Rio Tinto, and other major mining companies. We also have our own early-stage development projects, some of which are in separate, private corporate vehicles, and some in publicly-listed junior mining companies (e.g. FireFoxGold [TSX-V:F-FOX], in which Magnus has been the largest shareholder for over 3 years). Our work is focused on exploration for base metals (e.g., nickel, copper, PGEs, and cobalt), with most of our projects located in Northern Finland. From target areas, we produce new interpretations of geology, geophysics, and prospectivity.

Magnus Minerals is continually creating new business opportunities with current and future partners. We understand that your needs are unique. Contact us, and let's create a mutually beneficial approach to make a new mineral discovery in Finland.



DYNASET

- Dynaset is the global leading manufacturer of hydraulic generators,
- power washers and compressors. Dynaset hydraulic equipment converts the mobile machine's hydraulic power into electricity, high-pres-
- sure water, compressed air, magnet and vibration. Our company's products are used for hundreds of applications in various industries around the world.



EHP ENVIRONMENT OY

- EHP Environment designs on-line environmental monitoring and early
- warning systems for surface water, ground water, flow, and quality monitoring as well as meteorological monitoring. EHP's solutions are autonomous and can be installed practically anywhere, all year-round.



EPSE OY

EPSE Oy's patented technology, the EPSE™ Method, is a unique solution for the treatment of process waters and wastewaters containing soluble metals. Method turns hazardous wastewater into metal-free water and practically insoluble precipitate. EPSE technology thus enables recycling of metals and water.



EUROFINS LABTIUM OY

 For exploration and mining, Eurofins Labtium Oy is the only laboratory in the Nordic Countries that provides locally comprehensive sample preparation and analytical services



FINNCOBALT

FinnCobalt (aka Vulcan Hautalampi Oy) is a private Finnish company which owns the ground and all mining rights of the Hautalampi Cobalt-Nickel-Copper Mine. The Hautalampi Mine is located in Outokumpu town. The project is currently preparing to complete Feasibility Study.



FINNISH MINERALS GROUP - SUOMEN MALMIJALOSTUS

FINNISH MINERALS GROUI SUOMEN MALMIJALOSTU:

The mission of Finnish Minerals Group is to responsibly maximise the value of Finnish minerals. We manage the State's mining industry shareholdings and strive to develop the Finnish value chain of lithium-ion batteries. In addition, we are engaged in long-term technology development of the mining and battery industries.

GEOLOGICAL SURVEY OF FINLAND

- The Geological Survey of Finland (GTK) is a leading European compe-
- tence centre on assessment and sustainable use of geological re-
- sources. We provide expertise that serves the interests of our clients,
- stakeholders and society as a whole.



IMA ENGINEERING LTD OY

Ima Engineering's products and services can make the difference between profitability and loss for an operation seeking to improve information used by management. In the mines and concentrators IMA cutting edge sensor technology and on-line solutions can reduce waste rock dilution and ore losses.





KELIBER OY



Keliber is a Finnish mining and battery chemical company that aims to start the sustainable production of battery-grade lithium hydroxide, utilising its own ore, in 2024. The Company is owned by Sibanye Stillwater Limited, Minerals Group and the Norwegian Nordic Mining ASA as well as by Finnish investment companies and private investors.

MAGSORT

Your partner in slag processing. Magsort can recover all the metal in slag and turn it into valuable sellable commodities.

MAGSORT

MARKKU ILJINA GEOCONSULTING OY

Dr. Markku Iljina has over 30 years post-graduation experience in mineral exploration and geological research. Experience includes supervision of field operations, planning and conducting of exploration projects, conducting and participation in international research and mining community related projects.



MERUS POWER DYNAMICS OY

Merus Power offers proven power quality solutions for the mines across the world. Our solutions increase productivity of different mining processes by improving payload of the large motors. Mine operators and owners also benefit from improved power quality in terms of energy savings, reduced process disruptions and longer lifetime of capital equipment.







MILLISECOND OY

Millisecond Digital creates data analytics solutions for predictive planning and control of business-critical equipment. We specialize in harmonizing massive volumes of data from multiple vendors and system types – connecting different machines, environments, and individuals through standardized interfaces and signals.



MINERAL EXPLORATION NETWORK (SUOMI) OY

Specialization Mining industry



NORMET OY

Normet provides advanced solutions for selected customer processes in underground mining and tunneling. The company has 50 years of experience in the development, production and sales of equipment and vehicles for underground mining and tunnel construction. Concrete spraying and transport, explosive charging, lifting and installations, underground logistics and scaling.





NORTHERN COMMUNITY SOLUTIONS

NCS specializes in education, expertise, products and services for private and public sector clients in natural resources based industries that focuses and supports socio-economically sustainable initiatives by providing expertise, products, resources, services, technologies and tools that enable development of successful local ecosystems that enhances job creation, economic and innovation development and exportability of products and services.



OULU UNIVERSITY

- The Faculty of Technology at the University of Oulu is one of the lead-
- ing experts in sustainable utilization of natural resources. Oulu Mining School (OMS) is an education and research unit in engineering and
- geosciences at the University of Oulu, which significantly strengthens the University's expertise in natural resources and sustainability.



RADAI LTD

Radai provides geophysical surveys using Unmanned Aerial Vehicles. They are specialized in exploration, field work and logging, geophysical and geotechnical measurements, geophysical and geotechnical measurements and interpretation.







ROVJOK

ROVJOK digitises your mining operation. We combine and interpret operational and financial data across the entire value chain, giving you the context you need to perform advanced business and data analytics; in near real-time. ROVJOK's solutions are only possible with our world-class team.



RUPERT RESOURCES (RUPERT FINLAND OY)

Rupert is a Finland focussed exploration and development company that is listed on the TSX Venture Exchange in Canada. The Company owns the Pahtavaara gold mine, mill, and exploration permits and concessions located in the Central Lapland Greenstone Belt in Northern Finland.



SAVO-SOLAR OYJ

- Savo-Solar manufacturers the most efficient solar thermal collectors
- and based on those delivers large-scale solar thermal systems. Focus is on large-scale applications like district heating, industrial process heating and real estate systems market segments with a big potential for rapid growth.





SLEIPNER FINLAND OY

Sleipner Finland is a manufacturer of a safe and innovative transport systems for tracked machines: excavators, dozers and drill rigs. Sleipner systems can increase operational time hundreds of hours per unit, decrease maintenance costs considerably and reduce ${\rm CO_2}$ emissions and fuel consumption at least 85% while travelling.



SOTKAMO SILVER OY

- Sotkamo Silver's business concept is to exploit mineral deposits in the
- Nordic countries with regards to human society and environment. Sotkamo Silver owns, through its subsidiary mineral deposits. The Company's main development project is the Silver Mine project in Finland.



TECWILL OY

- Tecwill offers cement saving concrete, shotcrete and back fill produc-
- tion technology for mines and tunnels. Using better technology, our customers can make concrete year-round with lower operational costs
- and a smaller carbon footprint. Our modular hybrid plants can mix all types of concrete mix designs.



TEKIR

Tekir is a strategic communications and public affairs firm. We offer a full range of services and specialize in challenging strategic communications and reputation management. Tekir employs 30 communications, public affairs and business experts.



VOLANSI

- Olansi is a logistics company focused on the delivery of time-critical
- cargo using large drones. In the commercial space we focus on industrial logistics, in particular for the mining sector and their surrounding
- communities. We are based in the US but rapidly expanding on all continents on a "think global, act local" basis.



VTT TECHNICAL RESEARCH CENTRE OF FINLAND LTD



- VTT is one of the leading R&D&I organisations in Europe. Our research and innova-
- tion services give our partners, both private and public, all over the world a competitive edge. We pave the way for the future by developing new smart technologies, profitable and sustainable solutions and innovation services.

VUMOS OY



Vumos is dedicated to efficient material flow at minings and harbors. Our services include both packing industrial materials efficiently and loading cargo. We also provide machinery contracting, i. e. we rent machines and employees for specific projects.

Not a member yet?

Check the benefits and membership fees.
miningfinland.com/membership



FIREFOX

FireFox Gold was tailor-made to bring together veteran gold industry leadership and seasoned Finnish geological expertise to form a results-driven team focused on gold discovery in the Lapland Greenstone Belt. FireFox has assembled a leading land position that offers numerous opportunities to discover the next major deposit in the belt. The company's strategy for success includes systematic and cutting-edge exploration at its 100%-controlled properties, as well as creating joint venture opportunities to maximize project valuations.

As a Finnish-run mineral exploration company, FireFox is a nimble operator with a key competitive advantage: a deep understanding of the social, environmental and logistical needs of working in Finland.

There is a new gold rush in Lapland and FireFox is a major player in a terrain charged with discovery potential.

Contact us to learn more!

info@firefoxgold.com

www.firefoxgold.com

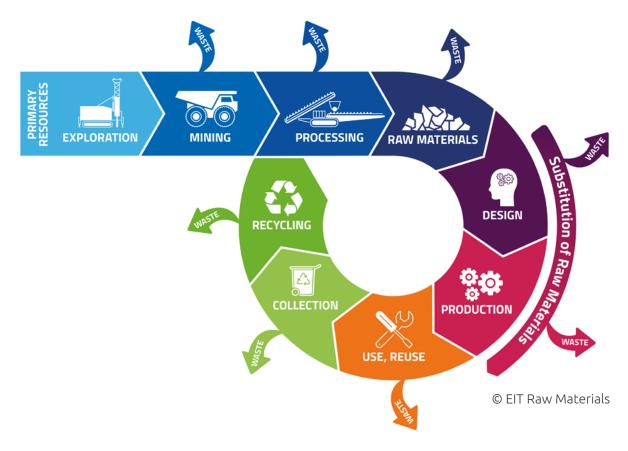
TSX-V:FFOX

OTCQB:FFOXF

FSE:A2PDU7

Finnish know-how is extensive

The mining industry value chain is long and offers many opportunities for new innovations and efficient use of side streams.





Mining Industry Statistics of Finland (2020)

A total amount of mining ore and waste rock 115,4 million t.

Personnel approx. 5 540





45 mines

Revenue approx. 2 billion €











9

29





For more statistics visit infogram.com

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Considerable cost-savings

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Safer choice for workers

Pull socks are prone to rusting and breaking; e.g. the metal parts of the sock can cut through the electrical cable sheath and cause short circuits and serious health hazards. Pull socks also increase the likelihood of cuts and other hand injuries.





Field of the future

The evolving mining industry needs new experts.

The need for metals has grown tremendously over the last decades. Recycling could and will be made even more efficient. However, even if all the metals mined so far were recycled, they would not be enough to sustain our current lifestyle. Those working in the mining industry can themselves influence the responsibility and environmental friendliness of mining operations.

Finland has a long history of mining activity. Finnish metallurgical technology, mining equipment manufacturers and service providers along with internationally significant education and research are well known throughout the international mining community.

As the mining industry is adopting new technologies, new roles with different skillsets are required. Remote work, digitalization and flexible work arrangements are challenging the traditional ways of working and offer interesting career options. There are lots of job opportunities for skilled labour with competitive salary.

* PALSATECH

Wide range of geoservices

Palsatech provides high-quality geological and technical services for the mining and exploration industry. We have developed a unique and innovative service concept, which is always customized to meet the needs of each client. Our extensive service portfolio simplifies the customer's upfront investment and work. With us, the customer gets the knowhow, methods, space and equipment all in one place.

Our services include:

- Geological and technical exploration services
- Geophysical exploration services
- Mining services
- Logging tables
- PalsaCenter Exploration and mining service center

Read more from our website: www.palsatech.fi





INNOVATING FOR PERFORMANCE

Normet SmartDrive product family provides high productivity with decreased operating costs. For more information, please contact your local Normet representative, visit www.normet.com for contact details.

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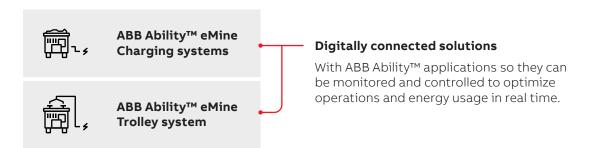
Improved energy efficiency Lower operating expenses



ABB Ability[™] **eMine.**

For your world, and mine.

Our Flagship Technologies for Mining Vehicles



Did you know that if every truck in every mine were electrified, we could remove 198,000 tons of CO_2 every day from the air we breathe? ABB AbilityTM eMine makes the all-electric mine possible. By fully integrating electrification and digital systems from the mine to the port, eMineTM significantly reduces your environmental impact, lowers costs and raises productivity. Let's write the future of mining.



Together. new.abb.com/mining/emine